

# ROLLA MUNICIPAL UTILITIES FY2025 BUDGET

October 1, 2024 – September 30, 2025



## ROLLA MUNICIPAL UTILITIES

102 West 9<sup>th</sup> Street  
P.O. Box 767  
Rolla, Missouri 65402-0767  
(573) 364-1572

Approved by RBPW on 07/30/2024

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**BUDGET SUMMARY ANALYSIS - FY2025 BUDGETED**

	FY2025 - BUDGETED		
	ELECTRIC & PWR PROD	WATER	TOTAL
OPERATING REVENUE	\$29,987,902	\$4,420,682	\$34,408,584
OPERATING EXPENSE	<u>-\$31,082,847</u>	<u>-\$3,831,800</u>	<u>-\$34,914,647</u>
<b>BUDGETED OPERATING MARGIN</b>	<b>-\$1,094,945</b>	<b>\$588,882</b>	<b>-\$506,063</b>
OTHER REVENUE & EXPENSE	<u>\$1,195,875</u>	<u>\$398,625</u>	<u>\$1,594,500</u>
<b>BUDGETED NET INCOME</b>	<b>\$100,930</b>	<b>\$987,507</b>	<b>\$1,088,437</b>
NON-CASH REVENUE			
Donated Capital Assets (Contractor Mains)	-----	\$0	\$0
NON-CASH EXPENSE			
Depreciation - RMU **	\$1,469,200	\$1,000,800	\$2,470,000
Depreciation - City	\$0	\$0	\$0
CAPITAL EXPENDITURES **	<u>-\$4,673,880</u>	<u>-\$2,608,120</u>	<u>-\$7,282,000</u>
LEASE OBLIGATIONS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<b>BUDGETED RESERVE TRANSFER</b>	<b>-\$3,103,750</b>	<b>-\$619,813</b>	
<b><u>CASH ACCOUNT FOR FY2025</u></b>			
AS OF OCTOBER 1, 2025 - budgeted			\$27,638,144
Less OCTOBER 1, 2024 - projected			<u>-\$31,361,707</u>
<b>CHANGE IN CASH</b>			<b>-\$3,723,563</b>
<b><u>RESTRICTED ELECTRIC RESERVES</u></b>			
Available Funds			\$13,185,000
Identified Projects			<u>-\$1,600,000</u>
<b>BALANCE</b>			<b>\$11,585,000</b>

\*\* Includes Fiber

## OPERATING STATEMENT

	FY2023 <u>ACTUAL</u>	FY2024 <u>PROJECTED</u>	FY2025 <u>BUDGET</u>
<b><u>OPERATING REVENUE</u></b>			
Residential Sales	\$12,430,823	\$12,921,592	\$13,590,942
Commercial Sales	\$5,391,792	\$6,175,234	\$6,472,294
Power Service Sales	\$6,959,805	\$7,658,802	\$8,029,074
Industrial Sales	\$4,923,924	\$5,407,360	\$5,682,610
Area/Street Lighting	\$246,898	\$248,560	\$245,490
Fire Sprinkler Line Fees	\$61,740	\$81,300	\$90,360
Special Sales (Water)	\$231,450	\$331,000	\$313,420
Miscellaneous Fees	\$81,189	\$89,000	\$89,000
Generation Standby Service (Power Prod)	\$83,086	\$69,240	\$0
Capacity & Operating Credits (Power Prod)	\$353,380	\$366,000	\$366,000
Interdepartmental Services - City	\$201,351	\$191,406	\$249,394
Rate Stabilization Electric	<u>\$0</u>	<u>-\$720,000</u>	<u>-\$720,000</u>
Total Operating Revenue	<b>\$31,241,103</b>	<b>\$32,819,494</b>	<b>\$34,408,584</b>
<b><u>OPERATING EXPENSES</u></b>			
Transmission	\$12,112	\$20,000	\$20,000
Depreciation - RMU *	\$2,206,389	\$2,410,000	\$2,470,000
Depreciation - City (Electric) **	\$61	\$10,000	\$0
Depreciation - City (Water) ***	\$182,539	\$30,000	\$0
Interest on Electric Project	\$0	\$0	\$0
Interest on Water Project	\$3,624	\$0	\$0
Interest on Deposits	\$12,386	\$13,000	\$13,000
Power Purchases (Electric)	\$22,016,811	\$22,873,411	\$23,590,647
Source of Supply (Water)	\$476,059	\$542,000	\$547,000
Treatment (Water)	\$73,292	\$115,000	\$125,000
Distribution	\$3,518,805	\$3,704,000	\$3,830,000
Customer Accounting	\$779,185	\$860,000	\$900,000
Administrative and General	\$2,776,219	\$3,247,000	\$3,369,000
Interdept Expenses - City	\$0	<u>\$50,000</u>	<u>\$50,000</u>
Total Operating Expenses	<b>\$32,155,061</b>	<b>\$33,874,411</b>	<b>\$34,914,647</b>
<b><u>OPERATING MARGIN</u></b>	<b>-\$913,959</b>	<b>-\$1,054,917</b>	<b>-\$506,063</b>
<b><u>NON-OPERATING REVENUE</u></b>			
Interest Revenue	\$757,494	\$900,000	\$900,000
Other Revenue	<u>\$961,462</u>	<u>\$680,500</u>	<u>\$694,500</u>
Total Non-Operating Revenue	<b>\$1,718,956</b>	<b>\$1,580,500</b>	<b>\$1,594,500</b>
<b><u>NET INCOME</u></b>	<b>\$804,997</b>	<b>\$525,583</b>	<b>\$1,088,437</b>

\* includes Fiber

\*\* Streetlights (City)

\*\*\* Fire protection (City)

## MINIMUM CASH RESERVE & RATE STABILIZATION STATEMENT

To help insure timely completion of capital improvements and enable the utility to meet requirements for large unexpected expenditures, a Minimum Cash Reserve and Rate Stabilization Statement is hereby established. Minimum cash reserves attempts to quantify the minimum amount of cash the utility should keep in reserve, actual cash reserves may vary substantially above the minimum and is dependent on the life cycle of assets that are currently in service. The methodology used in this statement is based on certain assumptions related to percent of operation and maintenance, rate base, debt service, and capital improvements. The establishment of minimum cash reserves should consider a number of factors including:

### WORKING CAPITAL LAG

Timing differences between when expenses are incurred and revenues received from customers. Establishing a minimum cash reserve helps to ensure cash exists to pay expenses in a timely manner. Examples of uncertainties that should be considered include financial risks, rate setting policies, and variability in power supply costs.

### INVESTMENT IN ASSETS

Catastrophic events may occur that require substantial amounts of cash reserves to replace damaged assets. Some examples of catastrophic events include ice storms, earthquakes, wind storms, floods, frozen water mains, or tornadoes. Many of these catastrophic events may allow the utility to recover the cost of damages from FEMA. However FEMA reimbursements can take between six months to two (2) years to recover. The utility should ensure adequate cash reserves exist to replace assets in a timely fashion. The minimum reserve levels are often combined with emergency funding from banks or bonding agencies.

### ANNUAL DEBT SERVICE

Debt service payments do not occur evenly throughout the year and often occurs at periodic times. The utility has to ensure adequate cash reserves exist to fund the debt service payment when the payment is due.

### CAPITAL IMPROVEMENT PROGRAM

Some capital improvements are funded through lease/purchases and some through cash reserves. The establishment of a minimum cash reserve level helps to ensure timely replacement or construction of assets.

### RATE STABILIZATION FUND

The Rolla Board of Public Works desires to maintain rates competitive with other utilities, mitigate increasing cost and provide rate stability. To mitigate risks associated with our industry we operate a Rate Stabilization Fund for the purpose of maintaining rate competitiveness and rate stability by mitigating cost increases that would otherwise be passed along to our customers.

If certain events occur that result in cash reserves falling below the minimum levels established by the Rolla Board of Public Works, action is needed to restore the cash reserves above the minimum levels. These actions may consider a number of factors including:

- Rate adjustments
- Cost reductions
- Funding of capital improvement programs
- Modification of the assumptions used to determine cash reserve levels

The assumptions should be reviewed annually, and modified if necessary, to reflect the Rolla Board of Public Works and Management's philosophy on minimum cash reserve levels.

Rolla Municipal Utilities  
**FY2025 BUDGET**

MINIMUM CASH RESERVE STATEMENT (continued)

**Table A**

<b>Minimum Cash Reserve Levels - ELECTRIC &amp; POWER PRODUCTION</b>			
<u>Inputs</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>
Operation & Maintenance less Depreciation	\$27,363,001	\$28,579,411	\$29,613,647
Rate Base	\$53,473,176	\$56,049,896	\$60,723,776
Debt Service (annual)	\$0	\$0	\$0
Capital Improvements (5-year plan)	\$11,417,419	\$11,750,600	\$10,673,880
<u>Percentages</u>			
Operation & Maintenance less Depreciation	25%	25%	25%
Rate Base	2%	2%	2%
Debt Service (annual)	50%	50%	50%
Capital Improvements (5-year plan)	15%	15%	15%
<u>Calculations</u>			
Operation & Maintenance less Depreciation	\$6,840,750	\$7,144,853	\$7,403,412
Rate Base	\$1,069,464	\$1,120,998	\$1,214,476
Debt Service (annual)	\$0	\$0	\$0
Capital Improvements (5-year plan)	\$1,712,613	\$1,762,590	\$1,601,082
<b>Min Cash Reserve Level - Elec/PP</b>	<b>\$9,622,827</b>	<b>\$10,028,441</b>	<b>\$10,218,969</b>
	<u>150%</u>	<u>120%</u>	<u>120%</u>
Operating Benchmark - Elec/Pwr Prod	\$14,434,240	\$12,034,129	\$12,262,763
	<u>0%</u>	<u>30%</u>	<u>30%</u>
Rate Stabilization Fund - Elec/Pwr Prod	\$0	\$3,008,532	\$3,065,691

**Table B**

<b>Minimum Cash Reserve Levels - WATER</b>			
<u>Inputs</u>	<u>FY2023</u>	<u>FY2024</u>	<u>FY2025</u>
Operation & Maintenance less Depreciation	\$2,305,492	\$2,845,000	\$2,831,000
Rate Base	\$29,564,633	\$30,669,913	\$33,278,033
Debt Service (annual)	\$175,000	\$0	\$0
Capital Improvements (5-year plan)	\$7,878,361	\$8,213,400	\$8,608,120
<u>Percentages</u>			
Operation & Maintenance less Depreciation	25%	25%	25%
Rate Base	2%	2%	2%
Debt Service (annual)	50%	50%	50%
Capital Improvements (5-year plan)	15%	15%	15%
<u>Calculations</u>			
Operation & Maintenance less Depreciation	\$576,373	\$711,250	\$707,750
Rate Base	\$591,293	\$613,398	\$665,561
Debt Service (annual)	\$87,500	\$0	\$0
Capital Improvements (5-year plan)	\$1,181,754	\$1,232,010	\$1,291,218
<b>Min Cash Reserve Level - Water</b>	<b>\$2,436,920</b>	<b>\$2,556,658</b>	<b>\$2,664,529</b>
	<u>150%</u>	<u>120%</u>	<u>120%</u>
Operating Benchmark - Water	\$3,655,380	\$3,067,990	\$3,197,434
	<u>0%</u>	<u>30%</u>	<u>30%</u>
Rate Stabilization Fund - Water	\$0	\$766,997	\$799,359

## CASH FLOW STATEMENT

### SOURCE OF CASH

<b>PROJECTED CASH OCTOBER 1, 2024</b>		<b>\$31,361,707</b>
Public Utility Account	\$2,179,465	
Public Utility Sweep Account	\$2,000,000	
Working Fund	\$51,450	
State Tax Fund	\$2,000	
Electronic Funds Account	\$200,000	
<b>CAPITAL RESERVE ACCOUNT - Electric</b>		
Restricted Reserves	\$13,185,000	
CDARS Certificates of Deposit	\$10,195,583	
<b>CAPITAL RESERVE ACCOUNT - Water</b>		
Certificates of Deposit	\$0	
CDARS Certificates of Deposit	\$3,548,209	
<b>OPERATING MARGIN</b>		<b>-\$506,063</b>
Electric Department	-\$1,094,945	
Water Department	\$588,882	
<b>NON-OPERATING REVENUE***</b>		<b>\$1,594,500</b>
<b>DEPRECIATION - (Non-Cash Expense)</b>		<b>\$2,470,000</b>
Rolla Municipal Utilities *	\$2,470,000	
City of Rolla	\$0	
<b>Total Source of Cash</b>		<b>\$34,920,144</b>

### USE OF CASH

<b>CAPITAL EXPENDITURES **</b>		<b>\$7,282,000</b>
Electric Department	\$4,673,880	
Water Department	\$2,608,120	
<b>FY2024 LEASE OBLIGATIONS</b>		<b>\$0</b>
Standpipes/Water projects	\$0	
<b>PROJECTED CASH OCTOBER 1, 2025</b>		<b>\$27,638,144</b>
Public Utility Account (General Fund)	-\$1,660,504	
Public Utility Sweep Account	\$2,000,000	
Working Fund	\$51,450	
State Tax Fund	\$2,000	
Electronic Funds Account	\$200,000	
<b>CAPITAL RESERVE ACCOUNT - Electric</b>		
Restricted Reserves	\$11,585,000	
Electric Reserves	\$12,262,763	
<b>CAPITAL RESERVE ACCOUNT - Water</b>		
Restricted Reserves	\$0	
Water Reserves	\$3,197,434	

**Total Use of Cash** **\$34,920,144**

\* Includes Fiber Depreciation

\*\* Includes Fiber

\*\*\* Donated Capital Assets (Contractor Mains) are not included. (Noncash)

Rolla Municipal Utilities  
FY2025 BUDGET

## TRANSFERS TO CITY

### TRANSFERS TO CITY GENERAL FUND

The following charges are billed and collected by RMU for the City of Rolla. The amounts of these charges are adopted and approved by the Rolla City Council.

	<b>FY2025 <u>BUDGET</u></b>
<b>PAYMENT IN LIEU OF TAX (PILOT)</b>	<b>\$1,726,160</b>
5% of Electric & Water Sales including Service Availability Fees (SAF).	



## NON-OPERATING REVENUE

**FY2025  
BUDGET**

### INTEREST REVENUE

Interest on Fund Accounts \$900,000

**Total Interest Revenue \$900,000**

### OTHER REVENUE

Miscellaneous non-operating revenue from  
material sales/services, late fees, frontage  
fees, grants, donated capital assets, state  
budget appropriation and fiber revenue \$761,500

Less non-operating revenue deductions \* -\$67,000

**Total Other Revenue \$694,500**

**TOTAL NON-OPERATING REVENUE \$1,594,500**

\* Fiber Depreciation not included

## OPERATING STATEMENT - Electric Department

	<u>FY2023</u> <u>ACTUAL</u>	<u>FY2024</u> <u>PROJECTED</u>	<u>FY2025</u> <u>BUDGET</u>
<b><u>OPERATING REVENUE</u></b>			
Residential Sales	\$10,482,249	\$10,835,980	\$11,325,930
Commercial Sales	\$4,841,389	\$5,433,376	\$5,666,020
Power Service Sales	\$6,513,046	\$7,075,500	\$7,398,000
Industrial Sales	\$4,924,411	\$5,317,300	\$5,577,850
Area/Street Lighting	\$246,898	\$248,560	\$245,490
Power Production	\$396,558	\$435,240	\$366,000
Miscellaneous Fees	\$59,189	\$68,000	\$68,000
Interdepartmental Services - City	\$151,013	\$122,500	\$159,612
Rate Stabilization Fund	\$0	-\$720,000	-\$720,000
Power Cost Adjustments	\$0	\$0	\$0
Hartmann US	-\$91,547	-\$99,000	-\$99,000
<b>Total Operating Revenue</b>	<b>\$27,523,206</b>	<b>\$28,717,456</b>	<b>\$29,987,902</b>
<b><u>OPERATING EXPENSES</u></b>			
Transmission	\$12,112	\$20,000	\$20,000
Depreciation - RMU *	\$1,480,087	\$1,449,200	\$1,469,200
Depreciation - City **	\$61	\$10,000	\$0
Interest on Electric project	\$0	\$0	\$0
Interest on Deposits	\$10,751	\$11,000	\$11,000
Power Purchases	\$22,016,811	\$22,873,411	\$23,590,647
Distribution	\$2,705,017	\$2,676,000	\$2,881,000
Customer Accounting	\$569,834	\$595,000	\$620,000
Administrative and General	\$2,048,477	\$2,354,000	\$2,441,000
Interdepartmental Expenses - City (nonbillable)	<u>\$0</u>	<u>\$50,000</u>	<u>\$50,000</u>
<b>Total Operating Expenses</b>	<b>\$28,843,149</b>	<b>\$30,038,611</b>	<b>\$31,082,847</b>
<b>OPERATING MARGIN FOR ELECTRIC DEPARTMENT</b>	<b>-\$1,319,943</b>	<b>-\$1,321,155</b>	<b>-\$1,094,945</b>

\* includes Fiber

\*\* Streetlights (City)

**OPERATING REVENUE - Electric Department**

	Total kWh/kW sold Avg Mtrs/Month		<u>FY2025 BUDGET</u>
<b><u>RESIDENTIAL SALES</u></b>			
Residential: Single-Phase Energy	102,000,000	\$8,670,000	
Service Availability Fees	8,065	\$2,516,280	
Residential: Three-Phase Energy	1,450,000	\$123,250	
Service Availability Fees	24	\$14,400	
Community Solar		<u>\$2,000</u>	
<b>Total Residential Sales</b>			<b>\$11,325,930</b>
<b><u>COMMERCIAL SALES</u></b>			
Commercial: Single-Phase Energy	16,500,000	\$1,402,500	
Service Availability Fee	985	\$307,320	
Commercial: Three-Phase Energy	43,000,000	\$3,655,000	
Service Availability Fees	502	\$301,200	
<b>Total Commercial Sales</b>			<b>\$5,666,020</b>
<b><u>POWER SERVICE SALES</u></b>			
Power Service Energy	81,000,000	\$5,265,000	
Power Service Demand	208,000	\$1,872,000	
Service Availability Fees	87	\$261,000	
Renewable Energy		<u>\$0</u>	
<b>Total Power Service Sales</b>			<b>\$7,398,000</b>
<b><u>INDUSTRIAL SALES</u></b>			
Industrial Energy	70,000,000	\$4,296,850	
Industrial Demand	126,000	\$1,197,000	
Service Availability Fees	7	\$84,000	
Renewable Energy		<u>\$0</u>	
<b>Total Industrial Sales</b>			<b>\$5,577,850</b>
<b><u>AREA LIGHTING</u></b>			
Metered Lighting			
Metered Lighting Energy	170,000	\$13,260	
Service Availability Fees		\$9,600	
NonMetered Lighting		<u>\$73,430</u>	
<b>Total Area Lighting</b>			<b>\$96,290</b>
<b><u>STREET LIGHTING</u></b>			
Metered Lighting			
Metered Lighting Energy	330,000	\$66,000	
Service Availability Fees	312	\$31,200	
NonMetered Lighting		<u>\$52,000</u>	
<b>Total Street Lighting</b>			<b>\$149,200</b>
<b><u>POWER PRODUCTION</u></b>			
Generation Standby Service		\$0	
Capacity & Operating Credits			
MoPep Capacity Credits		\$346,000	
Operating Credit		<u>\$20,000</u>	
<b>Total Power Production</b>			<b>\$366,000</b>
<b><u>MISCELLANEOUS FEES</u></b>			
Service Fees		\$65,000	
Credit Card Processing Fees		<u>\$3,000</u>	
<b>Total Miscellaneous Fees</b>			<b>\$68,000</b>
<b><u>INTERDEPARTMENTAL SERVICES - CITY</u></b>			<b>\$159,612</b>
Billing City Services (64%)			
<b><u>RATE STABILIZATION FUND</u></b>			<b>-\$720,000</b>
Rate Stabilization Fund			
<b><u>Utility Incentive</u></b>			<b>-\$99,000</b>
Hartmann			
<b>TOTAL OPERATING REVENUE FOR ELECTRIC DEPARTMENT</b>			<b>\$29,987,902</b>

Rolla Municipal Utilities  
 FY2025 BUDGET

**OPERATING EXPENSES - Electric Department**

	FY2023 ACTUAL	FY2024 PROJECTED	FY2025 BUDGET
<b>TRANSMISSION</b>			
3566/Bulk Stn; Misc. Transmission Exp	\$0	\$0	\$0
3570/Bulk Stn: Station Equipment	\$12,112	\$20,000	\$20,000
3571/Bulk Stn: Towers & Fixtures	\$0	\$0	\$0
3597/Bulk Stn: Meters	\$0	\$0	\$0
<b>Total Transmission</b>	<b>\$12,112</b>	<b>\$20,000</b>	<b>\$20,000</b>
<b>DEPRECIATION</b>			
4403/Rolla Municipal Utilities (RMU)	\$1,365,184	\$1,380,000	\$1,400,000
5403/RMU (Fiber 64%)	\$25,600	\$19,200	\$19,200
7403/RMU (Power Production)	\$89,303	\$50,000	\$50,000
4404/City of Rolla	\$61	\$10,000	\$0
<b>Total Depreciation</b>	<b>\$1,480,148</b>	<b>\$1,459,200</b>	<b>\$1,469,200</b>
<b>INTEREST</b>			
3430/Power Supply Infrastructure project	\$0	\$0	\$0
4431/Deposits	\$10,751	\$11,000	\$11,000
<b>Total Interest</b>	<b>\$10,751</b>	<b>\$11,000</b>	<b>\$11,000</b>
<b>POWER PURCHASES/4555</b>	<b>\$22,016,811</b>	<b>\$22,873,411</b>	<b>\$23,590,647</b>
<b>DISTRIBUTION</b>			
4571/O & M - Transmission Lines	\$3,522	\$5,000	\$5,000
4584/Transportation	\$169,055	\$200,000	\$220,000
4588/Misc. Distribution Expense	\$501,311	\$460,000	\$490,000
4591/Maintenance Structures	\$20,682	\$20,000	\$20,000
4592/O & M - Station Equipment	\$24,118	\$50,000	\$55,000
4593/O & M - Overhead Lines	\$1,267,553	\$1,300,000	\$1,340,000
4594/O & M - Underground Lines	\$86,245	\$100,000	\$100,000
4595/Maintenance Transformers	\$49,064	\$50,000	\$50,000
4596/O & M - Streetlights	\$206,536	\$240,000	\$250,000
4597/O & M - Meters	\$123,570	\$130,000	\$140,000
4600/Cost of Electric - Plant Removal	\$0	\$1,000	\$1,000
7546/Engineering	\$0	\$5,000	\$5,000
7547/Fuel	\$63,432	\$40,000	\$40,000
7548/Generation Expense	\$0	\$5,000	\$5,000
7549/Miscellaneous	\$43,122	\$10,000	\$10,000
7552/Structures	\$0	\$0	\$0
7553/Generation & Electric Equipment	\$146,807	\$60,000	\$150,000
<b>Total Distribution</b>	<b>\$2,705,017</b>	<b>\$2,676,000</b>	<b>\$2,881,000</b>
<b>CUSTOMER ACCOUNTING &amp; COLLECTING</b>			
4902/Meter Reading Expenses	\$60,933	\$70,000	\$75,000
4903/Customer Records & Collections	\$473,253	\$500,000	\$520,000
4904/Uncollectible Accounts	\$35,648	\$25,000	\$25,000
<b>Total Customer Acctg &amp; Collecting</b>	<b>\$569,834</b>	<b>\$595,000</b>	<b>\$620,000</b>
<b>ADMINISTRATIVE AND GENERAL</b>			
4913/Advertising	\$22,160	\$20,000	\$20,000
4920/Administrative & General Salaries	\$312,064	\$320,000	\$330,000
4921/Office Supplies and Expenses	\$233,468	\$180,000	\$200,000
4923/Outside Services Employed	\$19,058	\$40,000	\$40,000
4924/Insurance	\$288,678	\$305,000	\$320,000
7924/Insurance (Power Production)	\$4,666	\$5,000	\$5,000
4926/Employee Benefits	\$1,105,233	\$1,400,000	\$1,450,000
7926/Employee Benefits (Power Production)	\$9,946	\$24,000	\$11,000
4930/Misc. General Expenses	\$17,460	\$25,000	\$25,000
4932/Maintenance General Plant	\$35,743	\$35,000	\$40,000
<b>Total Administrative &amp; General</b>	<b>\$2,048,477</b>	<b>\$2,354,000</b>	<b>\$2,441,000</b>
0426/Interdept Expenses (City)	\$0	\$50,000	\$50,000
<b>TOTAL OPERATING EXPENSES (Elec)</b>	<b>\$28,843,149</b>	<b>\$30,038,611</b>	<b>\$31,082,847</b>

**OPERATING STATEMENT - Water Department**

	<u>FY2023 ACTUAL</u>	<u>FY2024 PROJECTED</u>	<u>FY2025 BUDGET</u>
<b><u>OPERATING REVENUE</u></b>			
Residential Sales	\$1,948,574	\$2,085,612	\$2,265,012
Non-Residential Sales	\$1,123,950	\$1,514,220	\$1,641,108
Special Sales	\$231,450	\$331,000	\$313,420
Fire Sprinkler Lines	\$61,740	\$81,300	\$90,360
Miscellaneous Fees	\$22,000	\$21,000	\$21,000
Interdepartmental Services - City	\$50,338	\$68,906	\$89,782
Unbilled Receivables	\$0	\$0	\$0
Water Cost Adjustments	\$0	\$0	\$0
Hartmann US	\$0	\$0	\$0
<b>Total Operating Revenue</b>	<b>\$3,438,052</b>	<b>\$4,102,038</b>	<b>\$4,420,682</b>
<b><u>OPERATING EXPENSES</u></b>			
Depreciation - RMU *	\$794,689	\$960,800	\$1,000,800
Depreciation - City **	\$182,539	\$30,000	\$0
Interest on Water Project	\$3,624	\$0	\$0
Interest on Deposits	\$1,636	\$2,000	\$2,000
Source of Supply	\$476,059	\$542,000	\$547,000
Treatment	\$73,292	\$115,000	\$125,000
Distribution	\$813,788	\$1,028,000	\$949,000
Customer Accounting	\$209,350	\$265,000	\$280,000
Administrative and General	<u>\$727,742</u>	<u>\$893,000</u>	<u>\$928,000</u>
<b>Total Operating Expenses</b>	<b>\$3,282,719</b>	<b>\$3,835,800</b>	<b>\$3,831,800</b>
<b>OPERATING MARGIN FOR WATER DEPARTMENT</b>	<b>\$155,333</b>	<b>\$266,238</b>	<b>\$588,882</b>

\* Includes Fiber

\*\* Fire protection (City)

**OPERATING REVENUE - Water Department**

	<u>Total Gals Sold &amp; Avg Mtrs/Month</u>		<u>FY2025 BUDGET</u>
<b><u>RESIDENTIAL SALES</u></b>			
Residential Water	320,000,000	\$1,392,000	
Service Availability Fees			
5/8" or 3/4"	6,381	\$842,292	
1"	57	\$10,260	
1-1/2"	1	\$300	
2"	38	\$15,960	
3"	3	\$2,700	
4"	1	\$1,500	
<b>Total Residential Sales</b>			<b>\$2,265,012</b>
<b><u>NON-RESIDENTIAL SALES</u></b>			
Non-Residential Water ^	330,000,000	\$1,435,500	
Service Availability Fees			
5/8" or 3/4"	569	\$75,108	
1"	119	\$21,420	
1-1/2"	5	\$1,500	
2"	137	\$57,540	
3"	47	\$42,300	
4"	3	\$4,500	
6"	1	\$3,240	
Utility Cost Assistance		<u>\$0</u>	
<b>Total Commercial Sales</b>			<b>\$1,641,108</b>
<b><u>SPECIAL SALES</u></b>			
MS&T/Special Sales	38,000,000	\$161,500	
Service Availability Fee			
6"	5	\$16,200	
Water District Sales	26,000,000	\$135,720	
<b>Total Special Sales</b>			<b>\$313,420</b>
<b><u>FIRE SPRINKLER LINE FEES</u></b>			
<=4"	122	\$51,240	
6"	31	\$22,320	
8"	12	\$14,400	
10"	1	<u>\$2,400</u>	
<b>Total Fire Sprinkler Line Fees</b>			<b>\$90,360</b>
<b><u>MISCELLANEOUS FEES</u></b>			
Service Fees		\$20,000	
Credit Card Fees		\$1,000	
<b>Total Miscellaneous Fees</b>			<b>\$21,000</b>
<b><u>INTERDEPARTMENTAL SERVICES - CITY</u></b>			<b>\$89,782</b>
Billing City Services (36%)			<hr/>
<b>TOTAL OPERATING REVENUE FOR WATER DEPARTMENT</b>			<b>\$4,420,682</b>

## OPERATING EXPENSES - Water Department

	FY2023 <u>ACTUAL</u>	FY2024 <u>PROJECTED</u>	FY2025 <u>BUDGET</u>
<b><u>DEPRECIATION</u></b>			
8403/Rolla Municipal Utilities	\$786,156	\$950,000	\$990,000
5403/Rolla Municipal Utilities (Fiber 36%)	\$8,533	\$10,800	\$10,800
* 8404/City of Rolla	<u>\$182,539</u>	<u>\$30,000</u>	<u>\$0</u>
<b>Total Depreciation</b>	<b>\$977,227</b>	<b>\$990,800</b>	<b>\$1,000,800</b>
<b><u>INTEREST</u></b>			
8430/Water project	\$3,624	\$0	\$0
8431/Deposits	<u>\$1,636</u>	<u>\$2,000</u>	<u>\$2,000</u>
<b>Total Interest</b>	<b>\$5,260</b>	<b>\$2,000</b>	<b>\$2,000</b>
<b><u>SOURCE OF SUPPLY</u></b>			
8611/O & M - Wells & Well Houses	\$80,526	\$100,000	\$95,000
8623/Fuel or Power for Pumping	\$395,534	\$440,000	\$450,000
8633/O & M - Pumps & Pump Houses	<u>\$0</u>	<u>\$2,000</u>	<u>\$2,000</u>
<b>Total Source of Supply</b>	<b>\$476,059</b>	<b>\$542,000</b>	<b>\$547,000</b>
<b><u>TREATMENT</u></b>			
8641/Chemicals	\$15,165	\$15,000	\$15,000
8652/O & M - Treatment	<u>\$58,127</u>	<u>\$100,000</u>	<u>\$110,000</u>
<b>Total Treatment</b>	<b>\$73,292</b>	<b>\$115,000</b>	<b>\$125,000</b>
<b><u>DISTRIBUTION</u></b>			
8584/Transporation	\$45,508	\$60,000	\$70,000
8600/Cost of Water Plant Removal	\$0	\$0	\$0
8665/Miscellaneous Distribution	\$193,725	\$240,000	\$250,000
8672/O & M - Towers	\$9,319	\$8,000	\$8,000
8673/O & M - Mains	\$449,791	\$450,000	\$470,000
8675/O & M - Service Lines	\$66,318	\$200,000	\$75,000
8676/O & M - Meters	\$42,383	\$62,000	\$66,000
8677/Maintenance Hydrants	<u>\$6,744</u>	<u>\$8,000</u>	<u>\$10,000</u>
<b>Total Distribution</b>	<b>\$813,788</b>	<b>\$1,028,000</b>	<b>\$949,000</b>
<b><u>CUSTOMER ACCOUNTING &amp; COLLECTING</u></b>			
8902/Meter Reading Expenses	\$42,141	\$55,000	\$60,000
8903/Records & Collection Expenses	\$158,912	\$200,000	\$210,000
8904/Uncollectible Accounts	<u>\$8,298</u>	<u>\$10,000</u>	<u>\$10,000</u>
<b>Total Customer Acctg &amp; Collecting</b>	<b>\$209,350</b>	<b>\$265,000</b>	<b>\$280,000</b>
<b><u>ADMINISTRATIVE AND GENERAL</u></b>			
8913/Advertising	\$4,430	\$10,000	\$10,000
8920/Administrative & General Salaries	\$109,818	\$105,000	\$110,000
8921/Office Supplies and Expenses	\$79,380	\$80,000	\$70,000
8923/Outside Services Employed	\$6,353	\$10,000	\$10,000
8924/Insurance	\$115,527	\$120,000	\$130,000
8926/Employee Benefits	\$344,777	\$500,000	\$530,000
8930/Primacy Fees	\$48,882	\$50,000	\$50,000
8930/Misc General - Expenses	\$6,689	\$8,000	\$8,000
8932/Maintenance General Plant	<u>\$11,887</u>	<u>\$10,000</u>	<u>\$10,000</u>
<b>Total Administrative &amp; General</b>	<b>\$727,742</b>	<b>\$893,000</b>	<b>\$928,000</b>
<b>TOTAL OPERATING EXPENSES FOR WATER DEPARTMENT</b>	<b>\$3,282,719</b>	<b>\$3,835,800</b>	<b>\$3,831,800</b>

\* Fire Protection (City)

**CAPITAL EXPENDITURES - SUMMARY**

	<u>FY2023</u> <u>ACTUAL</u>	<u>FY2024</u> <u>PROJECTED</u>	<u>FY2025</u> <u>BUDGET</u>
<b><u>ELECTRIC</u></b>			
Transmission (138kV)	\$56,550	\$177,000	\$200,000
Sub-Transmission (34.5kV)	\$85,948	\$220,000	\$220,000
Distribution	\$689,441	\$1,765,000	\$4,035,000
General Plant	\$290,933	\$389,120	\$193,280
Fiber (64%)	<u>\$43,947</u>	<u>\$25,600</u>	<u>\$25,600</u>
<b>Total Electric Cap Exp</b>	<b>\$1,166,819</b>	<b>\$2,576,720</b>	<b>\$4,673,880</b>
<b><u>WATER</u></b>			
Source of Supply	\$2,085	\$40,000	\$415,000
Pumping Plant	\$120,380	\$81,000	\$270,000
Distribution	\$888,020	\$751,000	\$1,800,000
General Plant	\$152,791	\$218,880	\$108,720
Fiber (36%)	<u>\$1,685</u>	<u>\$14,400</u>	<u>\$14,400</u>
<b>Total Water Cap Exp</b>	<b>\$1,164,961</b>	<b>\$1,105,280</b>	<b>\$2,608,120</b>
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$2,331,779</b>	<b>\$3,682,000</b>	<b>\$7,282,000</b>



**CAPITAL EXPENDITURES - Electric Department**

	<u>FY2023 ACTUAL</u>	<u>FY2024 PROJECTED</u>	<u>FY2025 BUDGET</u>
<b><u>TRANSMISSION (138 kV)</u></b>			
3350/Land & Land Rights	\$0	\$0	\$0
3353/Station Equipment	\$56,550	\$177,000	\$200,000
3355/Poles, Towers, & Fixtures	\$0	\$0	\$0
3356/Overhead Conductors & Devices	\$0	\$0	\$0
3370/Meters	\$0	\$0	\$0
<b>Total Transmission</b>	<b>\$56,550</b>	<b>\$177,000</b>	<b>\$200,000</b>
<b><u>SUB-TRANSMISSION (34.5 kV)</u></b>			
4350/Land & Land Rights	\$0	\$0	\$0
4353/Station Equip - 34 KV	\$80,571	\$0	\$0
4355/Poles & Fixtures	\$0	\$100,000	\$100,000
4356/Overhead Conductors & Devices	\$5,377	\$50,000	\$50,000
4357/Underground Conductors & Devices	\$0	\$50,000	\$50,000
4358/Underground Conduit	<u>\$0</u>	<u>\$20,000</u>	<u>\$20,000</u>
<b>Total Sub-Transmission</b>	<b>\$85,948</b>	<b>\$220,000</b>	<b>\$220,000</b>
<b><u>DISTRIBUTION</u></b>			
4360/Land and Land Rights	\$0	\$0	\$0
4361/Structures & Improvements	\$0	\$0	\$0
4362/Station Equipment	\$42,870	\$70,000	\$2,090,000
4364/Poles, Towers & Fixtures	\$13,769	\$200,000	\$200,000
4365/Overhead Conductors & Devices	\$47,566	\$80,000	\$80,000
4366/Underground Conduit	\$245,438	\$250,000	\$250,000
4367/Underground Conductors & Devices	\$70,781	\$200,000	\$200,000
4368/Line Transformers	\$264,557	\$350,000	\$600,000
4369/Services	\$7,808	\$10,000	\$10,000
4370/Meters	-\$3,197	\$5,000	\$5,000
4372/Rental Property: Customer Premises	\$0	\$0	\$0
4373/Streetlighting & Signal Systems	-\$151	\$100,000	\$100,000
7344/Generators	\$0	\$500,000	\$500,000
<b>Total Distribution</b>	<b>\$689,441</b>	<b>\$1,765,000</b>	<b>\$4,035,000</b>
<b><u>GENERAL PLANT</u></b>			
4389/Land and Land Rights (64%)	\$0	\$0	\$0
4390/Structures & Improvements (64%)	\$0	\$16,000	\$16,000
4391/Office Furniture & Equipment (64%)	\$97,642	\$92,800	\$57,600
4392/Transportation Equipment (64%)	\$102,229	\$280,320	\$71,680
4394/Tools, Shop & Garage Equip (64%)	\$0	\$0	\$0
4395/Laboratory Equipment	\$15,314	\$0	\$0
4396/Power Operated Equipment (64%)	\$63,761	\$0	\$48,000
4397/Communication Equipment (64%)	\$11,988	\$0	<u>\$0</u>
<b>Total General Plant</b>	<b>\$290,933</b>	<b>\$389,120</b>	<b>\$193,280</b>
<b><u>CAPITAL EXPENDITURES/FIBER (75%)</u></b>	<b>\$43,947</b>	<b>\$25,600</b>	<b>\$25,600</b>
<b>TOTAL CAPITAL EXPENDITURES FOR ELECTRIC DEPARTMENT</b>	<b>\$1,166,819</b>	<b>\$2,576,720</b>	<b>\$4,673,880</b>

## CAPITAL EXPENDITURES - Water Department

	<u>FY2023 ACTUAL</u>	<u>FY2024 PROJECTED</u>	<u>FY2025 BUDGET</u>
<b><u>SOURCE OF SUPPLY</u></b>			
8310/Land and Land Rights	\$0	\$0	\$15,000
8311/Structures & Improvements	\$2,063	\$40,000	\$375,000
8314/Wells and Springs	\$22	\$0	\$25,000
<b>Total Source of Supply</b>	<b>\$2,085</b>	<b>\$40,000</b>	<b>\$415,000</b>
<b><u>PUMPING PLANT</u></b>			
8320/Land and Land Rights	\$0	\$0	\$0
8321/Structures & Improvements	\$0	\$0	\$70,000
8325/Electric Pumping Equipment	\$120,380	\$81,000	\$200,000
<b>Total Pumping Plant</b>	<b>\$120,380</b>	<b>\$81,000</b>	<b>\$270,000</b>
<b><u>DISTRIBUTION</u></b>			
8340/Land and Land Rights	\$0	\$0	\$0
8342/Reservoirs & Standpipes	\$0	\$0	\$0
8343/Transmission & Distribution Mains	\$815,912	\$750,000	\$1,750,000
8346/Meters	\$45,499	\$1,000	\$20,000
8348/Fire Hydrants	\$26,609	\$0	\$30,000
<b>Total Distribution</b>	<b>\$888,020</b>	<b>\$751,000</b>	<b>\$1,800,000</b>
<b><u>GENERAL PLANT</u></b>			
8395/Laboratory Equipment	\$0	\$0	\$0
4389/Land and Land Rights (36%)	\$0	\$0	\$0
4390/Structures & Improvements (36%)	\$0	\$9,000	\$9,000
4391/Office Furniture & Equipment (36%)	\$54,285	\$52,200	\$32,400
4392/Transportation Equipment (36%)	\$68,153	\$157,680	\$40,320
4394/Tools, Shop & Garage Equip (36%)	\$0	\$0	\$0
4395/Laboratory Equipment (36%)	\$5,105	\$0	\$0
4396/Power Operated Equipment (36%)	\$21,254	\$0	\$27,000
4397/Communication Equipment (36%)	\$3,996	\$0	\$0
<b>Total General Plant</b>	<b>\$152,791</b>	<b>\$218,880</b>	<b>\$108,720</b>
<b><u>CAPITAL EXPENDITURES/FIBER (25%)</u></b>	<b><u>\$1,685</u></b>	<b><u>\$14,400</u></b>	<b><u>\$14,400</u></b>
<b>TOTAL CAPITAL EXPENDITURES FOR WATER DEPARTMENT</b>	<b>\$1,164,961</b>	<b>\$1,105,280</b>	<b>\$2,608,120</b>

**RESTRICTED ELECTRIC RESERVE PROJECTS**

	FY2024	FY2025	FY2026
<u>Electric Transmission (138kV)</u>			
- 11th Street Underground (4366/4367/4368)	\$120,000	\$200,000	\$0
- Pine Street Electric Improvements	\$170,000	\$0	\$0
-9th Street Underground	\$175,000	\$0	\$365,000
-Bridgeschool to Dewing Tie	\$100,000	\$900,000	\$600,000
- Automated Meter Reading	\$0	\$0	\$1,500,000
4390/Structures & Improvements			
- Service Department Equipment Storage (9,500 sq. ft.)	\$0	\$0	\$700,000
- Service Department Equipment Shop (5,000 sq. ft.)	\$0	\$0	\$500,000
- Service Department Equipment Office Addition (15,000 sq. ft.)	\$500,000	\$500,000	\$7,000,000
- Service Center Expansion Furnishing	\$0	\$0	\$150,000
<b>TOTAL PROJECT EXPENSES</b>	<b>\$1,065,000</b>	<b>\$1,600,000</b>	<b>\$10,815,000</b>

## UNFUNDED BUDGET REQUESTS

		<b>\$5,765,000</b>
<u>Equipment/Facilities</u>		
- Hy Point #1 Wellhouse Building	\$350,000	
- URD Puller	\$180,000	
- Add'l Undergrounding	\$1,000,000	
- Physical Security Improvements	\$1,000,000	
- Cyber Security Improvements	\$300,000	
- Outage management System	\$75,000	
- Short Term Load Forecast Tool	\$60,000	
- Lawn Mower	\$30,000	
- Electric Service Truck 37'	\$200,000	
- Regulators	\$120,000	
- Hartmann Switchgear	\$200,000	
- Hospital Substation	\$2,000,000	
- Boring Machine	\$250,000	
	<hr/>	
<b>TOTAL UNFUNDED BUDGET REQUESTS</b>		<b>\$5,765,000</b>

Rolla Municipal Utilities  
**FY2025 BUDGET**

**FUTURE ENCUMBRANCES**

Item	Vendor	Amount	Expected Receipt
- Truck #6 - Digger Derrick Line Truck	Altec Industries	\$458,925	FY2026
- Truck #22 - 72' Boom Line Truck	Altec Industries	\$437,312	FY2027
- Transformers	Various	<u>\$1,126,586</u>	FY2024

**TOTAL FUTURE  
ENCUMBRANCES**

**\$2,022,823**

Rolla Municipal Utilities

CAPITAL EXPENDITURES - FY24 Budget & Projected and FY25 Budget

	FY24 Cap Exp Budget		
	Item \$	Acct Total	TOTALS
<b>ELECTRIC DEPARTMENT</b>			
<b>ELECTRIC TRANSMISSION (138 kV)</b>			
3350 Land & Land Rights			\$0
3353 Station Equipment			\$0
- AB Transformer Repair	\$0		
- T1 Repair	\$0		
3355 Poles and Fixtures			\$0
3356 Overhead Conductors			\$0
3370 Meters			\$0
<b>Total Electric Transmission (138 kV)</b>			\$0
<b>ELECTRIC SUB-TRANSMISSION (34.5 kV)</b>			
4350 Land & Land Rights			\$0
4353 Station Equip - 34KV			\$0
4355 Poles and Fixtures		\$100,000	\$100,000
4356 Overhead Conductors		\$50,000	\$50,000
4357 Underground Conductors & Devices		\$50,000	\$50,000
4358 Underground Conduit		\$20,000	\$20,000
<b>Total Electric Sub-Transmission (34.5 kV)</b>			\$220,000
<b>ELECTRIC DISTRIBUTION</b>			
4360 Land and Land Rights			\$0
4361 Structures and Improvements			\$0
4362 Station Equipment		\$50,000	\$50,000
- SCADA Upgrades	\$10,000		
- Regulator Refurbish	\$20,000		
- Station Transformers	\$0		
-Relay RTU Repair	\$0		
- Hartmann Upgrade	\$0		
- Miscellaneous	\$20,000		
4364 Poles, Towers and Fixtures		\$200,000	\$200,000
4365 Overhead Conductors		\$80,000	\$80,000
4366 Underground Conduit		\$250,000	\$250,000
4367 Underground Conductors & Devices		\$200,000	\$200,000
4368 Line Transformers		\$1,500,000	\$1,500,000
4369 Services		\$10,000	\$10,000
4370 Meters		\$5,000	\$5,000
4372 Rental Property: Customer Premises		\$0	\$0
4373 Streetlighting & Signal Systems		\$100,000	\$100,000
7344 Generators		\$500,000	\$500,000
7345 Accessory Electric Equipment			\$0
7346 Misc. Power Plant Equipment			\$0
7362 Station Equipment & Transformers			\$0
<b>Total Electric Distribution</b>			\$2,895,000
<b>GENERAL PLANT</b>			
4389 Land & Land Rights			\$0
4390 Structures & Improvements		\$25,000	\$25,000
- Miscellaneous	\$25,000		
4391 Office Furniture and Equipment		\$100,000	\$100,000
- Networking Equipment	\$20,000		
- SCADA Updates	\$60,000		
-Phone System	\$0		
- Miscellaneous	\$20,000		
4392 Transportation Equipment		\$230,000	\$230,000
- Tandem Axle Dump Trailer	\$20,000		
- Kubota Excavator	\$60,000		
- GMC Sierra 1500 - Truck 35	\$45,000		
- John Deere 710P	\$0		
- Truck #13	\$45,000		
- Truck #15	\$45,000		
- Truck #7	\$0		
- Air Brake Trailer	\$0		
-Tilt Trailer	\$0		
-Reel Trailer	\$15,000		
4394 Tools and Shop Equipment		\$0	\$0
- Miscellaneous	\$0		
4395 Laboratory Equipment		\$50,000	\$50,000
- Power Tester	\$50,000		
4396 Power Operated Equipment		\$0	\$0
-Skid Steer	\$0		
4397 Communication Equipment		\$0	\$0
- Miscellaneous	\$0		
<b>Total General Plant</b>			\$405,000
<b>Total Electric Department</b>			<b>\$3,520,000</b>

(continued)

	FY24 Cap Exp Projected		
	Item \$	Acct Total	TOTALS
			\$0
			\$177,000
	\$177,000		\$177,000
	\$0		\$0
			\$0
			\$0
			\$177,000
			\$0
			\$0
			\$220,000
			\$220,000
			\$0
			\$0
			\$70,000
	\$10,000		\$10,000
	\$0		\$0
	\$0		\$0
	\$40,000		\$40,000
	\$0		\$0
	\$20,000		\$20,000
		\$200,000	\$200,000
		\$80,000	\$80,000
		\$250,000	\$250,000
		\$200,000	\$200,000
		\$350,000	\$600,000
		\$10,000	\$10,000
		\$5,000	\$5,000
		\$0	\$0
		\$100,000	\$100,000
		\$500,000	\$500,000
			\$0
			\$0
			\$1,765,000
			\$4,035,000
			\$0
			\$25,000
	\$25,000		\$25,000
			\$90,000
	\$40,000		\$40,000
	\$60,000		\$60,000
	\$25,000		\$25,000
	\$20,000		\$20,000
		\$438,000	\$112,000
	\$22,000		\$0
	\$65,000		\$0
	\$42,000		\$0
	\$204,000		\$0
	\$45,000		\$0
	\$45,000		\$0
	\$0		\$80,000
	\$0		\$20,000
	\$0		\$12,000
	\$15,000		\$0
		\$0	\$0
	\$0		\$0
		\$0	\$0
	\$0		\$75,000
	\$0		\$0
	\$0		\$0
		\$608,000	\$302,000
		<b>\$2,770,000</b>	<b>\$4,757,000</b>

(continued)

	FY25 Cap Exp Budget		
	Item \$	Acct Total	TOTALS
			\$0
			\$200,000
	\$0		\$0
	\$200,000		\$200,000
			\$0
			\$0
			\$0
			\$200,000
			\$220,000
			\$220,000
			\$0
			\$0
			\$2,090,000
	\$10,000		\$10,000
	\$20,000		\$20,000
	\$1,500,000		\$1,500,000
	\$40,000		\$40,000
	\$500,000		\$500,000
	\$20,000		\$20,000
		\$200,000	\$200,000
		\$80,000	\$80,000
		\$250,000	\$250,000
		\$200,000	\$200,000
		\$600,000	\$600,000
		\$10,000	\$10,000
		\$5,000	\$5,000
		\$0	\$0
		\$100,000	\$100,000
		\$500,000	\$500,000
			\$0
			\$0
			\$4,035,000
			\$302,000
			<b>\$4,757,000</b>

CAPITAL EXPENDITURES - FY24 Budget & Projected and FY25 Budget

	FY24 Cap Exp Budget			FY24 Cap Exp Projected			FY25 Cap Exp Budget		
	Item \$	Acct Total	TOTALS	Item \$	Acct Total	TOTALS	Item \$	Acct Total	TOTALS
<b>Total Electric Department (see pg 1)</b>			<b>\$3,520,000</b>			<b>\$2,770,000</b>			<b>\$4,757,000</b>
<b>FIBER DEPARTMENT</b>									
5360 Land & Land Rights		\$0			\$0			\$0	
5361 Structures & Improvements		\$0			\$0			\$0	
5362 Station Equipment		\$25,000			\$40,000			\$40,000	
5364 Poles, Towers & Fixtures		\$0			\$0			\$0	
<b>Total - Fiber Department</b>			<b>\$25,000</b>			<b>\$40,000</b>			<b>\$40,000</b>
<b>WATER DEPARTMENT</b>									
<b>SOURCE OF SUPPLY</b>									
8310 Land and Land Rights		\$15,000			\$0			\$15,000	
- Woodcrest Well	\$15,000			\$0			\$15,000		
8311 Structures & Improvements		\$375,000			\$40,000			\$375,000	
- HYPOINT Well House #2	\$350,000			\$0			\$350,000		
- Chlorine Room Doors Well 9, 10 & 11	\$0			\$40,000			\$0		
- Miscellaneous	\$25,000			\$0			\$25,000		
8314 Wells and Springs		\$25,000			\$0			\$25,000	
-Woodcrest Well	\$25,000			\$0			\$25,000		
<b>PUMPING PLANT</b>									
8320 Land & Land Rights		\$0			\$0			\$0	
8321 Structures & Improvements		\$0			\$0			\$70,000	
- Lanning Controls	\$0			\$0			\$0		
- Well #2	\$0			\$0			\$0		
- Lanning Pump	\$0			\$0			\$0		
8325 Electric Pumping Equipment		\$200,000			\$81,000			\$200,000	
- Well pump replacements	\$200,000			\$26,000			\$200,000		
- Well 3 Repair				\$55,000					
<b>DISTRIBUTION</b>									
8342 Distribution Reservoirs and Standpipes		\$0			\$0			\$0	
8343 Transmission & Distribution Mains		\$750,000			\$750,000			\$1,750,000	
- Normal main replacement	\$750,000			\$750,000			\$750,000		
- Hwy 72 Water Main Replacement	\$0			\$0			\$1,000,000		
8346 Meters		\$20,000			\$1,000			\$20,000	
8348 Fire Hydrants		\$30,000			\$0			\$30,000	
<b>GENERAL PLANT</b>									
8395 Laboratory Equipment		\$0			\$0			\$0	
<b>Total - Water Department</b>			<b>\$1,415,000</b>			<b>\$872,000</b>			<b>\$2,485,000</b>
			<b>FY24 BUDGET \$4,960,000</b>			<b>FY24 PROJECTED \$3,682,000</b>			<b>FY25 BUDGET \$7,282,000</b>