



**FINANCIAL STATEMENT  
FEBRUARY 2024**

|   |                               |
|---|-------------------------------|
| <b>RECEIPTS:</b>  |                               |
| Electric, Water, Tax, Sewer and Refuse Charge               | \$3,746,190.67                |
| Accounts Receivable - Miscellaneous                         | \$26,241.54                   |
| Customer's Deposits - Refundable                            | \$22,647.18                   |
| Misc Non-Operating Revenue                                  | <u>\$3,485.38</u>             |
| Total Receipts  | \$3,798,564.77                |
| <br>  |                               |
| FSCB ICS Sweep Account Interest (January 31, 2024)          | \$7,172.33                    |
| FSCB General Fund Account Interest (January 31, 2024)       | \$6,842.20                    |
| FSCB Electronic Payment Account Interest (January 31, 2024) | \$2,842.31                    |
| PCB Super-Now Account Interest (January 31, 2024)           | \$0.08                        |
| CEDARS - CD's Interest (January 31, 2024)                   | \$0.00                        |
| Public Utility Cash In Bank (January 31, 2024)              | <u>\$32,958,975.33</u>        |
| Total Receipts and Cash In Bank                             | <u><u>\$36,774,397.02</u></u> |

|  |                               |
|--|-------------------------------|
| <b>DISBURSEMENTS:</b>  |                               |
| Power Purchased  | \$2,585,592.03                |
| Operating Expenses   | \$161,611.55                  |
| Administrative and General Expenses                          | \$150,357.43                  |
| Payroll  | \$221,708.21                  |
| Capital Expenditures   | \$0.00                        |
| Construction in Progress                                     | \$21,926.57                   |
| Stock Purchases (Inventory)                                  | \$377,445.69                  |
| Balance of Customer's Deposits after Finals                  | \$10,002.09                   |
| Medical, Dental, Vision and Life Insurance Paid by Employees | \$16,467.66                   |
| Support Payments   | \$1,255.38                    |
| 457 Plan RMU/Employee Contributions                          | \$18,267.96                   |
| Flexible Spending Account Contributions                      | \$1,337.08                    |
| U.S. Withholding Tax   | \$28,071.88                   |
| Missouri Dept. of Revenue (Sales Tax)                        | \$39,052.62                   |
| Missouri Dept. of Revenue (Income Tax)                       | \$10,263.00                   |
| First State Community Bank (Social Security)                 | \$44,332.60                   |
| Sewer Service Charge   | \$359,834.84                  |
| Refuse Service Charge  | \$247,158.90                  |
| PILOT to City of Rolla                                       | \$141,551.55                  |
| City Right-of-Way Manager                                    | \$0.00                        |
| Utility Incentives   | \$0.00                        |
| Unclaimed Deposits to State                                  | \$0.00                        |
| Primacy Fees   | \$0.00                        |
| Void General Fund Check: #37867                              | <u>-\$7,261.76</u>            |
|  | \$4,428,975.28                |
| <br>   |                               |
| Cash in Bank (February 29, 2024)                             | <u>\$32,345,421.74</u>        |
| Total Disbursements and Cash In Bank                         | <u><u>\$36,774,397.02</u></u> |

**BALANCE OF OTHER FUNDS:**

|  |                   |
|--|-------------------|
| <b>PUBLIC UTILITY ACCOUNTS:</b>  |                   |
| Citizens Bank of Newburg, Ck# for \$                                       | \$2,062.26        |
| First State Comm Bk-Electronic Payment Account, Ck#1089 for \$2,192,944.69 | \$444,776.53      |
| First State Comm Bk-General Fund, Cks #37930-38077 for \$4,436,237.04      | \$3,457,083.44    |
| First State Comm Bk-ICS Sweep Account and Certificates of Deposit          | \$239,037.42      |
| PCB-Super Now, Ck #26378 for \$16,204.45                                   | \$3,214.00        |
| Town & Country Bank, Ck # for \$   | <u>\$3,665.09</u> |
| Total Public Utility Accounts  | \$4,149,838.74    |

|                           |                                      |
|---------------------------|--------------------------------------|
| <b>ELECTRIC RESERVES:</b> |                                      |
| Money Market Account      | \$10,195,583.00 Partially Funded     |
| Rate Stabilization Fund   | <u>\$300,000.00 Partially Funded</u> |
| Total Electric Reserves   | \$10,495,583.00                      |

|                                      |                                    |
|--------------------------------------|------------------------------------|
| <b>RESTRICTED ELECTRIC RESERVES:</b> |                                    |
| Money Market Account                 | <u>\$14,151,791.00 FY21 Funded</u> |
| Total Electric Reserves              | \$14,151,791.00                    |

|                         |                                      |
|-------------------------|--------------------------------------|
| <b>WATER RESERVES:</b>  |                                      |
| Money Market Account    | \$2,866,910.00 Fully Funded          |
| Rate Stabilization Fund | <u>\$681,299.00 Partially Funded</u> |
| Total Water Reserves    | \$3,548,209.00                       |

**TOTAL RESERVES:** \$28,195,583.00

**TOTAL PUBLIC UTILITY ACCOUNTS AND RESERVES:** \$32,345,421.74

|                              |                 |
|------------------------------|-----------------|
| <b>* Benchmark:</b>          |                 |
| Electric Reserves:           | \$12,083,862.00 |
| Electric Rate Stabilization: | \$3,020,966.00  |
| Water Reserves:              | \$2,866,910.00  |
| Water Rate Stabilization:    | \$716,727.00    |
|                              | \$18,688,465.00 |



STATISTICS

February 2024

|                   |                |
|-------------------|----------------|
| <b>PRODUCTION</b> |                |
| Date of Demand    | 02/18/2024     |
| Time of Demand    | 08:00 AM       |
| Billing Demand    | 54.3 MWH       |
| kWh Purchased     | 25,917,600     |
| Total Cost        | \$1,788,825.73 |
| Cost per kWh      | \$0.069020     |
| Load Factor       | 68.6%          |

|                          |                   |
|--------------------------|-------------------|
| Pumped #2 Well           | 0                 |
| Pumped #3 Well           | 2,355,000         |
| Pumped #4 Well           | 3,476,000         |
| Pumped #5 Well           | 3,281,000         |
| Pumped #6 Well           | 2,187,000         |
| Pumped #7 Well           | 1,560,000         |
| Pumped #8 Well           | 1,268,000         |
| Pumped #9 Well           | 2,985,000         |
| Pumped #10 Well          | 2,047,000         |
| Pumped #11 Well          | 5,832,000         |
| Pumped #12 Well          | 3,449,000         |
| Pumped #13 Well          | 6,819,000         |
| Pumped #14 Well          | 9,291,000         |
| Pumped #15 Well          | 3,189,000         |
| Pumped #16 Well          | 6,943,000         |
| Pumped #17 Well          | 4,820,000         |
| Pumped # 1 Ind Park Well | 3,972,000         |
| Pumped # 2 Ind Park Well | 2,935,000         |
| Pumped # 3 Ind Park Well | 1,605,000         |
| <b>Total Gallons</b>     | <b>68,014,000</b> |

|                            |                 |              |
|----------------------------|-----------------|--------------|
| <b>METERS IN SERVICE</b>   | <b>Electric</b> | <b>Water</b> |
| Residential - Single Phase | 8,081           | 6,432        |
| Residential - Three Phase  | 22              | 20           |
| Commercial - Single Phase  | 968             | 519          |
| Commercial - Three Phase   | 499             | 317          |
| Power Service              | 103             | 89           |
| Industrial                 | 7               | 2            |
| Area Lighting              | 16              | 7            |
| Street Lighting            | 26              | 1            |
| Missouri S&T               |                 | 5            |
| PWSD #2                    |                 | 599          |
| <b>Total</b>               | <b>9,722</b>    | <b>7,991</b> |

|                                |                |
|--------------------------------|----------------|
| <b>ELECTRIC SALES</b>          |                |
| Residential - Single Phase kWh | 14,572,218     |
| Residential - Three Phase kWh  | 164,553        |
| Commercial - Single Phase kWh  | 1,858,530      |
| Commercial - Three Phase kWh   | 4,182,593      |
| Power Service kWh              | 7,047,380      |
| Industrial kWh                 | 6,024,530      |
| Area Lighting kWh              | 8,076          |
| Street Lighting kWh            | 37,179         |
| Rental Lights kWh              | 78,141         |
| Total kWh Sold                 | 33,973,200     |
| Demand kW                      | 28,898         |
| Revenue                        | \$3,011,586.65 |
| Monthly Gain                   | 31.08%         |
| Fiscal Year to Date Loss       | 6.78%          |

|                                       |              |
|---------------------------------------|--------------|
| <b>WATER SALES</b>                    |              |
| Residential - Single Phase Gallons    | 28,039,000   |
| Residential - Three Phase Gallons     | 314,000      |
| Commercial - Single Phase Gallons     | 5,991,000    |
| Commercial - Three Phase Gallons      | 4,545,000    |
| Power Service Gallons                 | 9,406,000    |
| Industrial Gallons                    | 3,621,000    |
| Missouri S&T Gallons                  | 2,635,000    |
| PWSD #2 Gallons                       | 1,783,000    |
| Total Gallons Sold                    | 56,334,000   |
| Revenue                               | \$319,395.97 |
| Pumping Cost, Electric                | \$39,424.77  |
| Monthly Unidentified Loss             | 11.86%       |
| Fiscal Year to Date Unidentified Loss | 7.37%        |

|                       |                     |
|-----------------------|---------------------|
| <b>PILOT</b>          | <b>\$169,173.69</b> |
| Sewer Service Charge  | \$418,119.62        |
| Refuse Service Charge | \$248,318.69        |

|               |              |
|---------------|--------------|
| Gross Payroll | \$314,661.22 |
|---------------|--------------|

\*\* Loss includes 3,612,800 gallons per water main flushing records.

\*\*\* FY loss includes 18,001,100 gallons per water main flushing records.