2023

Fiscal Year 4th Quarter Report

Rolla Municipal Utilities
Provided to Rolla City Council
November 20, 2023
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A STATEMENT BY THE
BOARD OF PUBLIC WORKS

The Electric Power and Water System of the
City of Rolla will be known as the ROLLA MUNICI-
PAL UTILITIES. Mr. J. B. Bronson will continue as
general manager.

It will be the policy of the Board to operate the
Rolla Municipal Utilities strictly on a business basis.
There will be no change in the general policies of the
management, All rates will be the same for the pres-
ent.

The Board has three primary obligations:
1. To give the best possible service to the
   Citizens of Rolla.
2. To accumulate funds for the payment of
   the indebtedness, (Bond Issue and Revenue
   Certificates).
3. To build up reserve funds for any
   emergency and for replacement of machinery
   and equipment.

Regarding Service Interruptions:

This trouble is not in the local system, but
in the source of supply. We hope eventually
to have other sources of supply available and
improve the electric service in Rolla.

Beginning immediately, $1000.00 per month from
the profits will be paid to the General Fund of the
City of Rolla, which is to replace the Franchise Tax
formerly paid by the Missouri General Utilities.

No merchandise will be sold in competition with
local merchants.

No repair service will be maintained in competi-
tion with local Electric Service men.

Next Monday, November 13th, our offices will
open in our new building, formerly the Negro U. S. O
Building, 102 W. 9th Street. All business will be
transacted from this location after that date. The
Rolla Free Public Library will occupy the second
floor, and the State Board of Health and the County
Agent the basement of this building. These quarters
are furnished to the above organizations without cost
as a public service of the Rolla Municipal Utilities.

Rolla Board of Public Works

H. E. CASTLEMAN, President
F. H. FRAME, Vice-President
R. E. SCHUMAN, Secretary
F. A. CAMERON, Member
FOURTH QUARTER FINANCIAL RECAP (Unaudited)

OPERATING INCOME and EXPENSES

<table>
<thead>
<tr>
<th></th>
<th>4th Quarter FYTD 2023</th>
<th>4th Quarter FYTD 2022</th>
<th>CHANGE</th>
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</thead>
<tbody>
<tr>
<td>OPERATING REVENUES</td>
<td>$31,241,103</td>
<td>$31,263,128</td>
<td>($22,025)</td>
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<tr>
<td>OPERATING EXPENSES</td>
<td>($32,155,062)</td>
<td>($31,424,337)</td>
<td>$730,725</td>
</tr>
<tr>
<td>OPERATING INCOME</td>
<td>($913,960)</td>
<td>($161,209)</td>
<td>($752,751)</td>
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<tr>
<td>OTHER INCOME &amp; EXPENSES</td>
<td>$1,718,956</td>
<td>$844,255</td>
<td>$874,701</td>
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<tr>
<td>NET INCOME/LOSS</td>
<td>$804,966</td>
<td>$683,046</td>
<td>$121,920</td>
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At the end of the 2023 Fiscal Year, we are showing a total operating income of $31,241,103. This is a slight decrease of $22,025 compared to Fiscal Year 2022.

Total operating expenses through the 4th quarter of 2023 were $32,155,062. Our operating expenses increased $730,725 from the end of 4th quarter of 2022; this is mainly due to the increased cost of purchased power.

Total Net Income after the 4th quarter of 2023 was $804,966. This is an increase of $121,920 over the 4th quarter of 2022.
STATUS OF WORK PROJECTS

ELECTRIC DEPARTMENT

➢ McCutchen Drive
   From 18th Street to Harvey Lane. Relocate existing overhead 34 kV sub-transmission and 12kV overhead distribution, including underground feed to St. Maria’s subdivision.

➢ Missouri Science & Technology
   S&T South Substation – Extension of overhead 34.5 kV system, installation of new metering. Energized October 5, 2023.

➢ EV Charging Station
   1735 North Bishop – Underground primary extension, new transformer & metering.

➢ Tower Road Substation

➢ Upcoming Projects
   a. Rolla Senior Apartments – Replacement of underground primary. Converting from 4 kV system to 12 kV system
   b. 1000 N. Oak Steet – Electric & water service to new planned unit development
   c. Repairs to and replacement of poles identified by pole audit, as needed.
   d. Additional pole attachments by multiple companies expanding telecommunication infrastructure in Rolla.
   e. Installation of services, pole replacements & other work as needed to accommodate installation of new meter reading equipment being installed by Ameren.
   f. Ongoing changes – Removal of overhead services not in use.
WATER DEPARTMENT
➢ Bardsley Road from 14th Street to 16th Street – Replacement of water main in conjunction with new residential development.
➢ Hypoint Well 3 - Replacement of motor & pump, new electric service to building, refurbishment electrical, control, and chemical feed systems. Placed into service September 11, 2023.
➢ Nagogami Pressure Zone – consideration of water distribution system improvements to development area(s) north of I-44.
➢ Upcoming Projects – Replacement of old water main
  a. Vienna Road - completed
  b. Avon Court
  c. Eastwood Drive
  d. Elmwood Drive

FIBER
➢ Projects
  a. 9th Street Conversion from overhead to underground
  b. Nagogami Substation to Nagogami Standpipe – Extension of fiber system to reduce reliance on radios.
  c. Fiber service to Phelps County Courthouse – completed
  d. MPUA assistance with fiber in Fredericktown for MoPEP generation unit - completed

MPUA/MoPEP UPDATES
➢ Grain Belt Modification
➢ Testimony at State Capitol
➢ Iatan 2 Refinancing
➢ Demand Side Resources
➢ MPUA Annual Conference, Executive Committee, and Board Meetings.
  Attended by Chad Davis, Jason Grunloh, Gwen Cresswell, Jason Bell, Eric Lonning and Rodney Bourne. September 27-29, 2023.

MISCELLANEOUS
➢ Board Vice-President retired
➢ Public Power Week – Cookout Celebration was on October 4th
➢ Solar Farm Discussion with Licking High School group
➢ Upcoming Prairie State Energy Campus tour
➢ Service Center Expansion Update